

Paper 1 Quiz 7

Name: _____ Class: _____

1. Which of the following companies is/are socially responsible?
 - (1) A power company which develops new technology to help reduce gas emissions,
 - (2) A printing company which accepts many orders from social welfare organisations.
 - (3) A trading company which encourages employees to participate in voluntary work to serve the community.

A. (1) only
B. (1) and (3) only
C. (2) and (3) only
D. (1), (2) and (3)

☐
2. Which of the following statements about business ethics is/are correct?
 - (1) Business actions that are legally acceptable may be unethical.
 - (2) A 'code of ethics' is compiled by the government for businesses.
 - (3) Business ethics are a set of clearly-defined moral principles and standards that a business should follow.

A. (1) only
B. (2) only
C. (1) and (3) only
D. (2) and (3) only

☐
3. A company can fulfil its social responsibilities to its employees by
 - (1) involving them in all the decision-making processes.
 - (2) giving all of them fair remuneration.
 - (3) providing them with fair promotion opportunities.

A. (1) and (2) only
B. (1) and (3) only
C. (2) and (3) only
D. (1), (2) and (3)

☐
4. Which of the following is an example of a business being socially responsible?
 - (1) Organising a company picnic
 - (2) Conducting product safety testing
 - (3) Visiting the elderly in an elderly house

A. (1) only
B. (2) only
C. (1) and (3) only
D. (2) and (3) only

☐
5. A firm is considered socially responsible to its customers if it
 - (1) sets reasonable prices for its products.
 - (2) offers discounts to loyal customers.
 - (3) produces products up to the government's safety standards.

A. (1) and (2) only
B. (1) and (3) only
C. (2) and (3) only
D. (1), (2) and (3)

☐
6. A firm is socially responsible to society if it
 - A. lowers its product prices to attract more customers.
 - B. pays its employees more than its competitors.
 - C. encourages its employees to use less paper.
 - D. All of the above☐

7. McDonald's hires the disabled as part-time staff. This is an example of

- A. business ethics.
- B. **social responsibility.**
- C. corporate governance.
- D. legal behaviour.

☐

8. A firm is considered socially responsible to its employees if it ensures that they

- (1) work in a safe and healthy environment.
- (2) are adequately compensated.
- (3) have a satisfying social life.

- A. **(1) and (2)**
- B. (1) and (3)
- C. (2) and (3)
- D. All of the above

☐

9. A firm must take up social responsibilities because

- A. this can enhance staff morale and loyalty.
- B. this can promote its image as a good citizen.
- C. this can attract more customers.
- D. **All of the above**

☐

10. The following are a company's social responsibilities except

- A. making timely payment to suppliers.
- B. **protecting the interests of majority shareholders only.**
- C. emphasising accountability to the community.
- D. recognizing responsibility to stakeholders.

☐

11. Which of the following behaviours is not considered socially responsible to the environment?

- A. A restaurant uses organic ingredients to prepare dishes.
- B. A dairy company collects glass containers for recycling.
- C. A university encourages students to use double-sided printing.
- D. **A rice box supplier dumps all of its unsold rice into rubbish bins.**

☐

12. Which of the following statements concerning laws and ethics is true?

- A. Laws are absolute in a society but ethics are not.
- B. Lawful action is ethical.
- C. **There is no clear standard for judging ethical and unethical practices.**
- D. Legal standards vary among people.

☐

13. All firms in Hong Kong required to

- A. **employ workers at wages above a certain level.**
- B. employ a certain number of disabled workers.
- C. pay compensation to those adversely affected by their operations.
- D. None of the above

☐

14. A firm can promote ethical behaviours among employees by
- (1) rewarding ethical practices.
 - (2) providing training courses on business ethics.
 - (3) preparing a code of ethics for all staff to follow.
 - (4) increasing their basic salaries.
- A. (1) and (3)
 - B. (2) and (4)
 - C. (1), (2) and (3)
 - D. All of the above

