

A8 Control System

Chapter 19 Correction of Errors [I]: Errors Not Affecting Trial Balance Agreement

Error of commission
Complete reversal of entries

Error of principle
Compensating errors

Error of omission

Error of original entry

終極錯誤更正方法

先把題目的正確複式記帳列出，再把錯誤複式記帳列出。再將正確複式記帳比對錯誤複式記帳作出更正入帳。

例子: The following errors are found by the company. List the correct and incorrect double-entries accounting. Then prepare the journey to correct the errors below.

- (i) The sale of a machine for \$640 was credited to the sales account.
- (ii) A cheque of \$370 paid to a creditor, P Liu, was debited to the account of another creditor, P Li.
- (iii) No entry had been made for an accrued expense of \$180.
- (iv) Equipment repairs, \$720, were debited to the equipment account.
- (v) The closing inventory was overvalued by \$2,000.
- (vi) A cheque of \$248 received from a debtor, L Wu, was credited to the account of another debtor, L Woo.
- (vii) Payment of \$3,000 for rates was debited to the rental deposit account.
- (viii) A credit sale of \$1,180 had been debited to the sales account and credited to the trade receivables account.
- (ix) A rental deposit of \$17,000 had been paid but no entries were made in the books.
- (x) It is the company's policy to charge depreciation on equipment at a rate of 25% per annum using the straight-line method. The bookkeeper had provided the depreciation on equipment for 2010. A piece of equipment which was purchased for \$20,000 on 1 January 2006 was still in use at the end of 2010.

Item	Correct Entries	Wrong Entries
(i)		
(ii)		
(iii)		
(iv)		
(v)		
(vi)		
(vii)		
(viii)		
(ix)		
(x)		

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Item	Details	\$	\$
(i)			
(ii)			
(iii)			
(iv)			
(v)			
(vi)			
(vii)			
(viii)			
(ix)			
(x)			